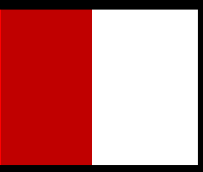
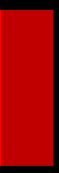

1

:	2019A	2020A	2021E	2022E	2023E
	1931	6866	14073	16785	19896
+	1491	1795	2130	2477	2904
	52	52	84	97	114
	1055	1269	1426	1658	1942

:	2019A	2020A	2021E	2022E	2023E
	5743	**6977**	**9212**	**10713**	**12560**
	4431	5061	5776	6714	7865
	66	69	91	106	124
	112				

[redacted]

			20%
6			5%~20%
12			
6 12			-10%~5%
A			

300

500