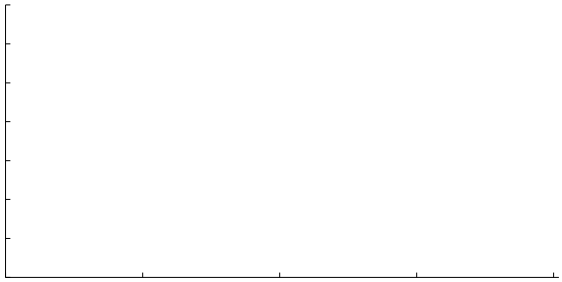
# 2022 1Q23 “ ”

1

| | 1Q22 | 2Q22 | 3Q22 | 4Q22 | 1Q23 | 2020A | 2021A | 2022A | 2023E | 2024E |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | CICC | CICC |
| | **2,514** | **2,632** | **2,486** | **2,428** | **2,346** | **6,977** | **9,249** | **10,060** | **13,042** | **14,554** |
| | 23% | 9% | 1% | 5% | -7% | 21% | 33% | 9% | 30% | 12% |
| | 1,596 | 1,621 | 1,563 | 1,586 | 1,530 | 5,061 | 5,982 | 6,367 | 8,491 | 9,478 |
| | 22 | 25 | 19 | 30 | 21 | 69 | 85 | 95 | 124 | 138 |
| | **918** | **1,010** | **923** | **842** | **817** | **1,917** | **3,267** | **3,694** | **4,551** | **5,076** |
| | 30 | 42 | 40 | 56 | 41 | 106 | 131 | 168 | 222 | 247 |
| | 116 | 119 | 151 | 161 | 155 | 370 | 441 | 548 | 704 | 786 |
| | -47 | -110 | -104 | -40 | -74 | -120 | -141 | -301 | -293 | -547 |
| | 167 | 218 | 235 | 301 | 267 | 566 | 713 | 921 | 1,239 | 1,383 |
| | **656** | **739** | **576** | **566** | **437** | **1,072** | **2,351** | **2,537** | **2,876** | **3,390** |
| | 57% | 5% | -10% | -4% | -33% | 124% | 119% | 8% | 13% | 18% |
| | 1 | 3 | 145 | -27 | 13 | 16 | 5 | 121 | 5 | 5 |
| | 1 | 1 | 1 | 2 | 0 | 2 | 2 | 5 | 5 | 5 |
| | **656** | **740** | **719** | **537** | **451** | **1,086** | **2,354** | **2,653** | **2,876** | **3,390** |
| | 57% | 5% | 13% | -9% | -31% | 115% | 117% | 13% | 8% | 18% |
| | -46 | -11 | -21 | 25 | -78 | -26 | -96 | -54 | -58 | -68 |
| | **619** | **735** | **703** | **560** | **380** | **964** | **2,268** | **2,617** | **2,846** | **3,348** |
| | 55% | 10% | 14% | -4% | -39% | 140% | 135% | 15% | 9% | 18% |
| | **0.5** | **0.6** | **0.5** | **0.4** | **0.3** | **0.7** | **1.7** | **2.0** | **2.2** | **2.5** |
| | 55% | 10% | 14% | -4% | -39% | 140% | 135% | 15% | 9% | 18% |
| | **600** | **706** | **556** | **390** | **336** | **853** | **2,099** | **2,252** | **2,632** | **3,122** |
| | | | | | | | | | | |
| | 36.5% | 38.4% | 37.1% | 34.7% | 34.8% | 27.5% | 35.3% | 36.7% | 34.9% | 34.9% |
| | 1.2% | 1.6% | 1.6% | 2.3% | 1.8% | 1.5% | 1.4% | 1.7% | 1.7% | 1.7% |
| | 4.6% | 4.5% | 6.1% | 6.6% | 6.6% | 5.3% | 4.8% | 5.4% | 5.4% | 5.4% |
| | 6.6% | 8.3% | 9.5% | 12.4% | 11.4% | 8.1% | 7.7% | 9.2% | 9.5% | 9.5% |
| | 26.1% | 28.1% | 23.2% | 23.3% | 18.6% | 15.4% | 25.4% | 25.2% | 22.1% | 23.3% |
| | -7.0% | -1.4% | -2.9% | 4.6% | -17.3% | -2.4% | -4.1% | -2.0% | -2.0% | -2.0% |
| | 24.6% | 27.9% | 28.3% | 23.1% | 16.2% | 13.8% | 24.5% | 26.0% | 21.8% | 23.0% |
| | -1.9% | -4.2% | -4.2% | -1.6% | -3.2% | -1.7% | -1.5% | -3.0% | -2.2% | -3.8% |

2 P/E

3 P/B



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Fab-lite

IDM

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